

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
294 mn	▼ -0.25%	504 mn	▼ -0.11%	142 mn	▼ -0.25%	146 mn	▼ -0.03%	276 mn	▼ -0.10%
85,453.22	-216.05	54,558.10	-58.44	27,148.97	-67.25	129,780.3	-41.89	37,140.64	-35.58

Market Summary

The stock market on Thursday opened on a positive note. However, it reversed the earlier gains in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 86,013.46 (344.19 points) and 85,425.74 (-243.53 points) respectively while closed at 85,453.22 by losing 216.05 points. PKR in today's interbank depreciated by Rs 0.0706 against USD and closed at Rs277.7908. The value of shares traded during the day was Rs27.911 billion. Market capitalization stood at around Rs11.159 trillion. Overall, trading volumes for the day decreased to 503.61 million shares compared with Wednesday's tally of 595.73 million. PTC was the volume leader with 52.2 million shares, gaining Rs1.32 to close at Rs14.52. It was followed by HUBCXD with 46.6 million shares, losing Rs0.69 to close at Rs112.73 and PIAHCLA with 25.5 million shares, gaining Rs1.85 to close at Rs20.35.

Volume Leaders ('000)

PTC	52,238
HUBCXD	46,574
PIAHCLA	25,513
PPL	23,210
HUMNL	17,552
KEL	17,398
WTL	17,208
SLGL	16,231
KOSM	15,291
TPLP	13,529

Gainers (PKR)

PASMDEF	6.42	0.80
FFLM	2.50	0.30
FML	77.17	7.02
GAMON	43.66	3.97
PIAHCLA	20.35	1.85
PTC	14.52	1.32
BUXL	183.72	16.70
CPHL	44.23	4.02
HUMNL	12.33	1.12
EFGH	41.02	3.70

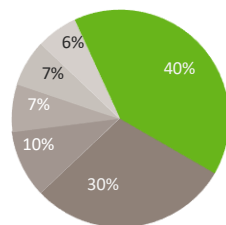
Losers (PKR)

FIBLM	2.00	
SLLDEF	-0.24	1.93
FANM	-0.39	3.50
PHDL	-4.58	41.19
CLOUDDEF	-6.98	62.85
OCTOPUS	-9.97	89.78
HCL	-134.00	1213.31
SLYTDEF	-3.32	29.90
TCORPCPS	-1.06	9.56
JUBSDEF	-1.51	13.99

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.36
Broker Proprietary Trading	0.89
Companies	1.71
Individuals	2.93
Insurance Companies	10.46
Mutual Funds	2.21
NBFC	0.01
Other Organization	0.27
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-11.84
Foreign Individual	-0.01
Overseas Pakistani	-0.41
Gross	-12.26

Source: NCCL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.31	-0.50	-0.36	-	-0.12	0.56	-0.28	-0.17	0.00	0.19	-0.36
	Broker Proprietary Trading	-0.00	-0.73	0.51	-0.01	0.61	0.05	0.66	-0.04	-0.02	-0.13	0.90
	Companies	0.07	1.18	-0.05	-0.05	0.56	-0.05	0.05	0.22	-0.01	-0.22	1.71
	Individuals	-0.05	0.44	-2.58	-0.37	-0.24	-0.74	0.94	-0.83	-0.02	0.52	-2.93
	Insurance Companies	0.08	0.21	2.14	9.02	-0.28	0.22	0.01	0.07	0.02	-1.03	10.46
	Mutual Funds	-0.50	0.03	1.12	0.02	-0.05	0.09	0.99	0.08	0.01	0.41	2.21
	NBFC	-0.02	0.00	-0.03	-	0.02	0.00	0.01	0.01	0.01	0.00	0.01
	Other Organization	-0.01	-0.00	-0.03	0.00	0.06	0.00	-0.06	0.09	-0.00	0.23	0.27
LIPI Total	-0.12	0.64	0.73	8.61	0.56	0.14	2.31	-0.57	-0.01	-0.02	12.26	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.08	-0.07	-0.88	-8.63	-0.44	-0.08	-2.29	0.52	-	-0.04	-11.84
	Foreign Individual	-	-0.00	0.00	-	0.02	-	-0.04	-	-	0.00	-0.01
	Overseas Pakistani	0.04	-0.57	0.15	0.02	-0.14	-0.06	0.02	0.06	0.01	0.06	-0.41
	Total	0.12	-0.64	-0.73	-8.61	-0.56	-0.14	-2.31	0.57	0.01	0.02	-12.26

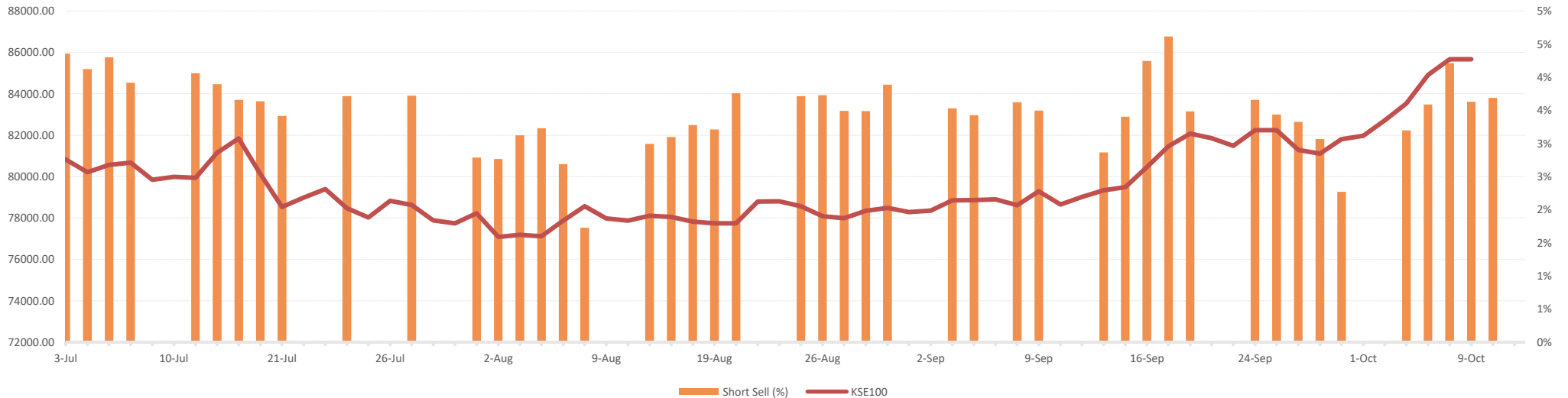
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/Oct/24	MEBL	Khalid Zaman Khan	Executive	-	20,000	242.28	-20,000	-4,849,558
2	09/Oct/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	110	-	350.00	110	38,500
3	08/Oct/24	MARI	Fahim Ahmed Kidwai	Spouse	100	-	412.50	100	41,250

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, October 9, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
GATM-OCT	362	54.86%	0.20%	398	9.1% ▼
FFBL-OCT	755	37.76%	0.17%	691	9.4% ▲
GHNI-OCT	274	30.99%	1.84%	383	-
FFC-OCTB	319	30.38%	0.05%	369	13.4% ▼
NRL-OCT	304	25.76%	1.16%	187	63.1% ▲
SNGP-OCTB	191	21.33%	0.07%	201	5.2% ▼
AIRLINK-OCTB	1,890	21.23%	1.91%	1,583	19.4% ▲
DGKC-OCT	1,277	19.72%	0.58%	1,251	2.0% ▲
AGL-OCT	1,210	19.26%	0.41%	872	38.8% ▲
NCPL-OCT	236	15.32%	0.12%	214	10.3% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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